

MEDIA RELEASE**RELIANCE MEDIAWORKS Q6 INCOME AT RS. 215 CRORE
AN INCREASE OF 5% FROM THE TRAILING QUARTER**

Mumbai, November 3, 2012: The Board of Reliance MediaWorks Ltd, a film and entertainment services company and a member of the Reliance Group, today announced its results for the sixth quarter for FY 2011-12.

Key Financial Highlights for Q6 of FY 2011-12:

- Total income from operations at Rs. 215 crore, up 6% from the trailing quarter.
- Exhibition business revenues increased 13% to Rs. 163 crore, as compared to the trailing quarter.
- The Company through its wholly owned subsidiary in USA, Reliance MediaWorks (USA) Inc. has acquired 30% interest in the assets of Digital Domain Media Group's VFX and commercial business jointly through an auction process with Galloping Horse of China.

Business Restructuring

- Reliance MediaWorks has recently signed an indicative non-binding term sheet with a private equity fund to acquire a substantial minority stake in Reliance MediaWorks' Film and Media Services division for an investment of Rs. 605 crore. The proposed investment is subject to completion of customary detailed due-diligence, definitive documentation, completion of subsidarisation of the film and media services business, and approvals as may be necessary.
- The Company has filed Draft letter of offer ('DLOF') with the Securities and Exchange Board of India for raising an amount of up to Rs. 600 crore by way of rights to existing equity shareholders, subject to necessary approvals and applicable provisions of law.

About Reliance MediaWorks Ltd:

Reliance MediaWorks Limited is a film and entertainment services company and a member of the Reliance Group.

Reliance MediaWorks offers end to end integrated services across the entire film and media services value chain to production houses, studios and broadcasters. The Company has comprehensive presence in Film and Media Services: Motion Picture Processing and DI; Film, Audio Restoration and Image Enhancement; 3D; Digital Mastering: Studios and Equipment

rentals; Visual Effects; Animation; Broadcast and TVC Post Production with presence across India, USA and UK.

Reliance MediaWorks operates BIG Cinemas, India's largest cinema chain with over 425 screens spread across India and the United States catered to approximately 55 million customers in the 18 months ended September 30, 2012.

Reliance MediaWorks' television venture, BIG Synergy, is engaged in the television programming industry.

Information pursuant to Regulation 60 (7) (e) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009 is as per Annexure A,

Reliance MediaWorks Limited is proposing, subject to market conditions and other considerations, an offer on a rights basis through an issuance of its equity shares and has filed a Draft Letter of Offer with the Securities and Exchange Board of India (SEBI). The Draft Letter of Offer is available on the website of SEBI: www.sebi.gov.in; and the website of the Lead Manager: www.yesbank.in

Annexure A

Information pursuant to Regulation 60 (7) (e) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009:

(Rs. in Crore)

	Financial Year 2011	Financial Year 2010	Financial Year 2009
Sales	487	460	485
Net Profit	(256)	(105)	(30)
Share Capital	23	23	23
Reserves	520	523	532
Earnings per share	(56)	(23)	(6)
Dividend	-	-	-
Book Value	118	118	120

Additional financial information

(Rs. in Crore)

	Quarter ended September 30, 2011	Quarter ended September 30, 2010	Quarter ended September 30, 2009
Total income	237	249	203
Income from Exhibition business	162	153	115