



Reliance Mediaworks Financial Services Private Limited

Floor -6, Plot-90,8, Manek Mahal,
Veer Nariman Road, Churchgate,
Mumbai 400 020- Maharashtra.
CIN : U74999MH2017PTC292285

Tel : +91 022 4158 4000
Fax : +91 022 2490 5125
Email : rmwlinvestor@gmail.com
www.reliancemediaworks.com

Date: 12/08/2022

To,

**Bombay Stock Exchange Limited(BSE)
PJ towers, Dalal Street,
Fort, Mumbai - 400001.**

Sub: – Submission of Unaudited Financial Results and Limited Review Report for the quarter ended 30th June, 2022.

Dear Sir / Madam,

Pursuant to Regulation 52(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Unaudited Financial Results of the Company for the quarter ended 30th June, 2022 along with the copy of the Limited Review Report provided by the Statutory Auditors of the Company.

The said financial results were approved at the Meeting of the Board of Directors of the Company held on 12th August, 2022. The meeting of the Board of Directors of the Company commenced at 07.00 p.m. and concluded at 07.15 p.m.

Kindly acknowledge and take the same on records and disseminate the said information.

Thanking you,

FOR RELIANCE MEDIAWORKS FINANCIAL SERVICES PVT LTD


**GOVINDAN KAUNDAR
WHOLE TIME DIRECTOR
DIN: 09481171**



PLACE: MUMBAI

Bakliwal & Co.

CHARTERED ACCOUNTANTS

Independent Auditors' Review Report

To the Board of Directors of
Reliance MediaWorks Financial Services Private Limited

We have reviewed the accompanying Unaudited Statement of financial results of **Reliance MediaWorks Financial Services Private Limited** for the period ended June 30, 2022 ("the unaudited financial statement") being submitted by the Company.

Management is responsible for the preparation and fair presentation of this unaudited financial statement, approved by the Board of Directors in accordance with recognition and measurement principle of Ind AS 34, "Interim Financial Reporting" prescribed under Companies (Indian Accounting Standard) Rules, 2015 ("Ind AS"), as amended, under Section 133 of the Companies Act, 2013. Our responsibility is to issue a report on this unaudited financial statement based on our review.

Scope of Review

We conducted our review of the unaudited financial statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information, Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bakliwal & Co.
Chartered Accountants
Regn.No.130381W

Ashish Bakliwal

Ashish Bakliwal
Partner
Membership No.133823



Place: Mumbai
Date: 12.08.2022
UDIN: 22133823AOXINY1689

412, Atlanta Estate, Near Virwani Estate, G-M Link Road, W.E. Highway, Goregaon (E), Mumbai- 400063
E-Mail: info@bakliwalca.com; Ph (022) 29271661; Web: www.bakliwalca.com

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(Amount in Rs.)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022					
Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Audited	Unaudited	Audited
I	Income :				
	(i) Revenue from operations		-	1,00,000	1,00,000
	(ii) Other income	1,040	47,02,81,894	-	47,02,81,894
	Total Revenue (i+ii)	1,040	47,02,81,894	1,00,000	47,03,81,894
II	Expenses:				
	Finance cost	9,23,38,653	36,93,55,844	908	36,93,55,844
	Other expenses	28,71,936	4,18,586	3,07,857	9,29,269
	Total Expenses	9,52,10,589	36,97,74,430	3,08,765	37,02,85,113
III	Profit/(Loss) before exceptional items and tax (I-II)	(9,52,09,549)	10,05,07,464	(2,08,765)	10,00,96,782
IV	Exceptional items	-	-	-	-
V	Profit/(Loss) before tax (III-IV)	(9,52,09,549)	10,05,07,464	(2,08,765)	10,00,96,782
VI	Tax expenses	-	-	-	-
VII	Net Profit/(Loss) for the period/year (V-VI)	(9,52,09,549)	10,05,07,464	(2,08,765)	10,00,96,782
VIII	Other comprehensive income	-	-	-	-
	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Items that will be reclassified to profit or loss	-	-	-	-
	Other comprehensive income for the period/year (i + ii)	-	-	-	-
IX	Total comprehensive income for the period/year (VII+VIII)	(9,52,09,549)	10,05,07,464	(2,08,765)	10,00,96,782
X	Paid up Equity Share Capital (Face Value ₹ 10 each)	1,05,01,00,000	1,05,01,00,000	1,05,01,00,000	1,05,01,00,000
XI	Earning per share on Equity Shares of ₹ 10 each				
	- Basic	(0.91)	0.96	0.96	0.95
	- Diluted	(0.91)	0.96	0.96	0.95

Notes:

- Reliance MediaWorks Financial Services Private Limited ("The Company") was incorporated on March 10, 2017. The Company has prepared its Statement of unaudited financial results for the quarter ended June 30, 2022 in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- a) The Listed Secured Non-Convertible Debentures ('NCD') of the Company aggregating to ₹. 369.35 Crores as on June 30, 2022 is
 - a first ranking and exclusive pledge of 100% (One Hundred per cent) of the equity share capital of the Company (on a fully diluted basis) by Reliance MediaWorks Limited pursuant to the Share Pledge Agreement;
 - a first ranking and exclusive pledge over 10,49,39,361 (35.06%) equity shares of Prime Focus Limited ('PFL') such that the Collateral Cover is met, by the Company;

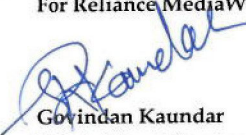
Register Address: Floor -6, Plot-90.8, Manek Mahal, Veer Nariman Road, Churchgate, Mumbai 400 020



- iii) a first ranking and exclusive charge by way of hypothecation on the Account Assets pursuant to the Deed of Hypothecation;
 - iv) Such other security Interest on such assets as may be agreed between the company and the Debenture Trustee;
 - v) Unconditional, Irrevocable & Continuing Corporate Guarantee from Reliance Capital Limited ('Corporate Guarantor').
 - vi) Pledge over 100% of the shares of Reliance General Insurance Company Limited ('RGICL') by the Corporate Guarantor.
 - a) The Debenture Trustees invoked the pledge on PFL equity shares on November 28, 2019 and March 17, 2021 of 7,32,99,666 (24.49%) and 3,16,39,695 (10.57%) respectively. Accordingly, PFL ceased to be an associate company w.e.f. March 17, 2021.
 - b) On March 17, 2021, the Debenture Trustee sold the entire invoked equity shares of PFL under Open Offer at an offer price of ₹. 44.15 per equity share for a total value of ₹. 463.30 cr. The Debenture trustees vide their letter dated May 26, 2021 intimated the Company on adjustment of above consideration towards part repayment of NCDs after adjusting interest due on NCD's, penal interest and cost/expenses. The Company on a conservative basis has incorporated the above appropriation in the financial statements. However, the Company has disputed such sale and its appropriation in its communication to the Debenture Trustee stating that no demand on any account is legally payable against the NCD facility.
- 3 The Company has no reportable segment as required as per INDAS 108 "Operating Segment", notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - 4 Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A.
 - 5 Due to outbreak of COVID-19 globally and in India, the Company's management has made assessment of impact on business and financial risks on account of COVID-19. The management does not see any risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due and recover its assets.

However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
 - 6 The Company's net worth has eroded, however, having regard to financial support from its promoters and further restructuring exercise being implemented the financial statements have been prepared on the basis that the Company is a going concern and that no adjustments are required to the carrying value of assets and liabilities.
 - 7 Previous period / year figures have been regrouped / rearranged wherever necessary.
 - 8 The Company hereby declares that the auditors have issued Limited Review Report on Unaudited financials results for the quarter ended June 30, 2022.
 - 9 The Board of Directors at its meeting held on August 12, 2022 approved the above results and its release.

For Reliance MediaWorks Financial Services Private Limited


Govindan Kaundar
Whole Time Director
Place : Mumbai
Dated: 12.08.2022





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Annexure A

Disclosures pursuant to Regulation 52(4) and Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended June 30, 2022.

(Amount in Rs.)

1 Asset cover available in case of non convertible debt securities	0.05
2 Debt Equity Ratio as on June 30, 2022	(0.87)
3 Debt service coverage ratio Note: Since EBIT is negative, Debt service coverage ratio cannot be worked out	NA
4 Interest service coverage ratio Note: Since EBIT is negative, Interest Service Coverage Ratio cannot be worked out	NA
5 Outstanding Redeemable Preference Shares (Quantity And Value)	Nil
6 Capital Redemption Reserve / Debenture Redemption Reserve	Nil
7 Net worth Calculation as on June 30, 2022	(6,98,63,52,058)
8 Net Profit / (Loss) After Tax	(9,52,09,549)
9 Earnings Per Share (₹)	(0.91)
10 Net Profit Margin (%)	0.00%

Note 1 : Debt Service Coverage ratio, Interest Service Coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Account receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover, Total debts to total assets, Net profit Margin, Sector Specieic equivalent ratio and Operating margin ratio is not applicable to the Company.

