

July 25, 2012

<p>The General Manager Corporate Relationship Department BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 Fax No.: 22722037/39/41/61/3121/3719 <b><u>BSE Scrip Code: 532399</u></b></p>	<p>The Manager Listing Department National Stock Exchange of India limited Plaza, 5<sup>th</sup> Floor, Plot no.C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 26598237/38 <b><u>NSE Scrip Symbol: RELMEDIA</u></b></p>
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**Sub: MEDIA RELEASE**

We enclose herewith the media release dated July 25, 2012 being issued by the Company which is self explanatory.

Kindly inform your members accordingly.

Yours faithfully  
For **Reliance MediaWorks Limited**

  
Ashish Agarwal  
Company Secretary

Encl: as above.

## Reliance MediaWorks Announces Rights Issue

**BOARD APPROVES RAISING AN AMOUNT OF UPTO RS. 600 CRORES**

**PRICE, SHARE RATIO TO BE ANNOUNCED IN DUE COURSE**

**Mumbai, July 25, 2012:** The Board of Reliance MediaWorks Ltd, a film and entertainment services company and a member of the Reliance group, today **approved raising an amount upto Rs. 600 crore by way of rights issue** of its equity shares to the Company's shareholders, subject to necessary sanctions and applicable provisions of law.

The Board of Directors have empowered its Committee to decide upon the terms and conditions including the price, share entitlement ratio, timing and other details of the rights issue, which will be announced in due course.

Over the past 3 years, Reliance MediaWorks has made strategic investments and scaled business operations to become an end to end integrated service provider across the entire film and media services value chain.

In the Film and Media Services space, the Company has comprehensive presence with services like Motion Picture Processing and DI; Film, Audio Restoration and Image Enhancement; 3D; Digital Mastering; Studios and Equipment rentals; Visual Effects; Animation; Broadcast and TVC Post Production with presence across India, USA and The UK. In the Exhibition space, Reliance MediaWorks has created largest cinema chain with over 490 screens spread across India, USA, Malaysia and Nepal and catered to approximately 4 million customers in the 12 months ended March 31, 2012.

The funds raised through Rights Issue would be utilized, *inter alia*, for substantially reducing the debt of the company.

Reliance MediaWorks is in the process of subsidiarisation of the its exhibition and film and media services divisions, to pursue strategic growth opportunities and expand its business. The subsidiarisation step is aimed at garnering fresh investment in the Company's specific business verticals.

Reliance MediaWorks has recently signed an indicative non-binding term sheet with a private equity fund to acquire a substantial minority stake in Reliance MediaWorks' Film and Media Services division through an investment of Rs. 605 crores. The proposed investment is subject to completion of customary detailed due-diligence, definitive documentation, completion of subsidiarisation of the film and media services business, and approvals as may be necessary.

### **About Reliance MediaWorks Ltd:**

Reliance MediaWorks Limited is a film and entertainment services company and a member of the Reliance Group.

Reliance MediaWorks offers end to end integrated services across the entire film and media services value chain to production houses, studios and broadcasters. The Company has comprehensive presence in Film and Media Services: Motion Picture Processing and DI; Film, Audio Restoration and Image Enhancement; 3D; Digital Mastering; Studios and Equipment rentals; Visual Effects; Animation; Broadcast and TVC Post Production with presence across India, USA and The UK.

Reliance MediaWorks operates BIG Cinemas, India's largest cinema chain with over 490 screens spread across India, the United States, Malaysia and Nepal and catered to approximately 4 million customers in the 12 months ended March 31, 2012.

Reliance MediaWorks' television venture, BIG Synergy, is engaged in the television programming industry.

[www.reliancemediaworks.com](http://www.reliancemediaworks.com)

*The Company is proposing, subject to market conditions and other considerations, an offer on a rights basis through an issuance of its equity shares and is proposing to file a Draft Letter of Offer with the Securities and Exchange Board of India (SEBI).*