



Reliance MediaWorks Limited

Film City Complex,
Goregaon (East),
Mumbai 400 065, India.

Tel: +91 22 3980 8900
Fax: +91 22 3980 8985
www.reliancemediaworks.com

August 3, 2012

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
Fax No.: 22722037/39/41/61/3121/3719
BSE Scrip Code: 532399

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Fax No.: 26598237/38
NSE Scrip Symbol: RELMEDIA

Sub: MEDIA RELEASE

We enclose herewith the media release dated August 3, 2012 being issued by the Company which is self explanatory.

Kindly inform your members accordingly.

Yours faithfully,
For **Reliance MediaWorks Limited**


Ashish Agarwal
Company Secretary

Encl: as above.

Reliance MediaWorks re-organizes Corporate Management Structure

*Independent business divisions of film and media services and exhibition
to be run by respective CEOs*

Mumbai, August 03, 2012: — Reliance MediaWorks Ltd., an Indian film and entertainment services company and a member of the Reliance group, is in the process of re-organizing its business across India, US, UK and Malaysia under the two main businesses i.e. Film and Media Services, and Exhibition.

Reliance MediaWorks has recently signed an indicative non-binding term sheet with an private equity fund to acquire a substantial minority stake in Reliance MediaWorks' Film and Media Services division for an investment of Rs. 605 crores. The proposed investment is subject to completion of customary detailed due-diligence, definitive documentation, completion of subsidiarisation of the film and media services business, and approvals as may be necessary.

Post approval from its Board last week, the Company has also filed the relevant documents with SEBI for raising an amount of up to Rs. 600 crore by way of rights to existing equity shareholders, subject to necessary approvals and applicable provisions of law.

As already announced, Mr. Venkatesh Roddam and Mr. Ashok Ganapathy have been appointed as CEOs of the Film and Media Services and Exhibition divisions respectively, to enhance the independent focus on each operating division, and thereby enhance revenues and profitability.

Mr. Anil Arjun, CEO of Reliance MediaWorks, will henceforth be associated with the Company as a Strategic Advisor.

About Reliance MediaWorks Ltd:

Reliance MediaWorks offers end to end integrated services across the entire film and media services value chain to production houses, studios and broadcasters. The Company has comprehensive presence in Film and Media Services: Motion Picture Processing and DI; Film, Audio Restoration and Image Enhancement; 3D; Digital Mastering; Studios and Equipment rentals; Visual Effects; Animation; Broadcast and TVC Post Production across India, USA and UK.

Reliance MediaWorks operates BIG Cinemas, India's largest cinema chain with over 490 screens spread across India, the United States, Malaysia and Nepal and catered to approximately 4 million customers in the 12 months ended March 31, 2012.

Reliance MediaWorks' television venture, BIG Synergy, is engaged in the television programming industry.

Reliance MediaWorks is proposing, subject to market conditions and other considerations, an offer on a rights basis through an issuance of its equity shares and has filed a Draft Letter of Offer with the Securities and Exchange Board of India (SEBI). The Draft Letter of Offer is available on the website of SEBI: www.sebi.gov.in; and the website of the Lead Manager: www.yesbank.in.