

RELIANCE MEDIAWORKS LTD ANNOUNCES FIRST QUARTER RESULTS

*Total Income from Operations at Rs. 208 crores (US\$ 45 million)
- Increase of 100% as compared to previous year*

*EBITDA from Operations at Rs. 20 crores (US\$ 4 million)
- as compared to loss of Rs. 9 crores (US\$ 2 million) previous year*

Mumbai, August 6, 2010: Reliance MediaWorks Ltd., India's fastest growing film and entertainment services company and a member of the Reliance ADA group today announced its first quarter results for FY 2010-11.

Key Financial Highlights for Q1 of FY 2010-11:

- **Total Income from operations increased by 100% to Rs. 208 crores (US\$ 45 Million), as compared to previous year**
- **EBITDA from operations at Rs. 20 Crores (US\$ 4 Million) against Loss of Rs. 9 crores (US\$ 2 Million) in the previous year**
- **Exhibition division revenues increased by 91% to Rs. 135 crores (US\$ 29 Million), as compared to previous year**
- **Film and Media Services revenues increased by 153% to Rs. 73 crores (US\$ 16 Million), as compared to previous year**

The industry witnessed an uptrend towards the later part of the quarter in line with the season. The figures are not strictly comparable with the corresponding period previous year, which was partially impacted by the strike between producers, distributors and exhibitors.

Key business Highlights for FY 2010-11:

- Reliance MediaWorks **expanded its UK presence with the installation of a second high-end neg bath**, enabling the company to handle processing of bonded feature films for Hollywood, British and European producers shooting in the UK.
- Reliance MediaWorks **commenced its Media BPO operations** and have created one of the world's largest comprehensive single location digital restoration and content processing services facilities in India. Spread over 90,000 sq ft, the facility in its first phase incorporates over 500 digital workstations and employs trained digital image processing artists.

- As a part of the National Film Archive of India's initiative for digital restoration and content processing of over 1000 classic films, Reliance MediaWorks undertook a pristine restoration process for **Khandahar**, which was showcased in **Cannes Classics 2010**.
- With over **9 million admits**, BIG Cinemas has witnessed *82% increase in footfalls this quarter compared to previous year*.
- The television production venture, BIG Synergy produced **Sports Ka Superstar** on Doordarshan and **BIG Money** on NDTV Imagine.

The company continues to maintain its strong investment phase and all its projects are well on track. As a result of the continued investments and stabilization of business verticals, the interest and depreciation charge, the company has recorded a net loss of Rs. 54 crores (US\$ 12 million).

"Reliance MediaWorks has delivered robust performance in the quarter and have started seeing strong returns on investments from the assets created in past 2 years. The forthcoming quarter has a steady movie line-up with more than 12 wide releases, which will help us leverage our leading presence across the entire film and media services value chain," said Anil Arjun, CEO, Reliance MediaWorks Ltd.

About Reliance MediaWorks Limited.:

Reliance MediaWorks Limited is India's fastest growing film and entertainment services company and a member of the Reliance Anil Dhirubhai Ambani Group.

Reliance MediaWorks operates BIG Cinemas, India's largest cinema chain with over 530 screens spread across India, the United States, Malaysia, Nepal and Netherlands.

Reliance MediaWorks has a dominant and comprehensive presence in film services: motion picture processing and DI; visual effects; film restoration and image enhancement; 2D to 3D conversion; digital mastering; studios and equipment rentals with presence across the U.S., U.K., Japan and India.

Reliance MediaWorks' television venture, BIG Synergy, is among the top players in the television programming industry

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