

Reliance Mediaworks Financial Services Private Limited

Floor -6, Plot-90,8, Manek Mahal, Veer Nariman Road, Churchgate, Mumbai 400 020- Maharashtra. CIN : U74999MH2017PTC292285 Tel : +91 022 4158 4000 Fax : +91 022 2490 5125 Email : rmwlinvestor@gmail.com www.reliancemediaworks.com

Date: 29/05/2024

To,

Bombay Stock Exchange Limited (BSE) PJ towers, Dalal Street, Fort, Mumbai - 400001.

<u>Sub:</u> – <u>Submission of Audited Financial Results and Auditor Report for the quarter</u> and year ended 31st March, 2024.

Dear Sir / Madam,

Pursuant to Regulation 52(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit following documents:

- 1. Audited Financial Results of the Company for the quarter and year ended 31st March, 2024 along with the copy of the Audit Report provided by the Statutory Auditors of the Company.
- 2. Large Corporate Disclosures pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172 dated October 19, 2023

The said financial results were approved at the Meeting of the Board of Directors of the Company held on 29th May, 2024. The meeting of the Board of Directors of the Company commenced at 4.30 p.m. and concluded at 5.15 p.m.

Kindly acknowledge and take the same on records and disseminate the said information.

Thanking you,

FOR RELIANCE MEDIAWORKS FINANCIAL SERVICES PVT LTD

TEJAS Digitally signed by ASHOK TEJAS ASHOK GOPALE GOPALE 1720:43 +05'30'

TEJAS ASHOK GOPALE ADDITIONAL DIRECTOR DIN: 10488078

PLACE: MUMBAI

akliwal & Co. CHARTERED ACCOUNTANTS

Independent Auditors' Report

The Board of Directors Reliance MediaWorks Financial Services Private Limited

Report on the audit of Standalone Financial Results

Qualified Opinion

We have audited the accompanying Financial Results of **Reliance MediaWorks Financial Services Private Limited** ('the Company') for the quarter and year ended March 31, 2024 ("the Financial Results") being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us except for the effects of the matters described in the *Basis for Qualified Opinion* section, the Financial Results:

- i. Are presented in accordance with the requirements of Regulation 52 of Listing Regulations in this regard; and
- ii. Gives a true and far view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net Loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2024.

Basis for Qualified Opinion

We refer Note 3 to the accompanying financial statements regarding non provision of interest amounting to Rs.26,43,148.40 (in Hundreds) on borrowings for the year ended March 31, 2024. Had such interest been provided, the reported Loss for the year would have been higher by Rs.26,43,148.40 (in Hundreds). Non provision of interest is not in compliance with *Ind AS 23 "Borrowing Costs*".

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The Company has outstanding loans of Rs.4,94,922.92 (In Hundreds) (including interest accrued thereon). With respect to these loans, financial strength of these entities and the repayment capacity of the borrowers, we are unable to comment on the realisability and recoverability of the said loans including interest accrued thereon. However on conservative basis the Company has made provision of Rs. 1,34,298.74 (In Hundreds) for loans (including interest accrued thereon). Our opinion is not modified in this respect.

We draw attention to Note 4 to the Financial Results, regarding default in repayment of loan of Rs.3,69,35,347.63 (Rs. in Hundred) taken from Credit Suisse Finance (India) Private Limited. The above matter is pending settlement.

Our opinion is not modified in this respect.



513, Atlanta Estate, Near Virwani Estate, G-M Link Road, W.E. Highway, Goregaon (E), Mumbai- 400063 E-Mail: info@bakliwalca.com; Ph (022) 29271661; Web: www.bakliwalca.com

Bakliwal & Co. CHARTERED ACCOUNTANTS

Key Audit Matters

Key audit matters are those matters that, in our professional judgment were of most significance in our audit of Financial Results of the current year. These matters were addressed in the context of our audit of the Financial Results as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how are audit addressed the matter is provided in the context.

In addition to the matters described in the Material Uncertainty related Going concern section, we have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities for the audit of the Financial Results section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Financial Results. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Financial Results.

We draw attention to Note 2(vii) b in the Financial Results, stating that the Debenture Trustee sold on March 17, 2021 the entire invoked equity shares of PFL under open offer at an offer price of Rs. 44.15 per equity share for a total value of Rs. 463.30 Crore. Debenture trustee vide their letter dated May 26, 2021 intimated the Company on adjustment of above consideration towards part repayment of NCDs after adjusting interest due on NCDs, penal interest and cost/expenses. However, the Company has disputed such sale and its appropriation in its communication to the Debenture Trustee stating that no demand on any account is legally payable against the NCD facility.

Material Uncertainty related to Going Concern

We draw attention to Note 6 in the Financial Results regarding accumulated loss exceeding the Net Worth of the Company, Current Liabilities exceeding its Current Assets. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. The accounts, however has been prepared by the management on a going concern basis for the reasons stated in the aforesaid note.

Our opinion is not modified in this respect;

Management's and Board of Directors' Responsibility for the Standalone Financial Results

These Standalone Financial Results have been prepared on the basis Financial Results. The Company's Management and Board of Directors is responsible for the preparation of these Standalone Financial Results that give a true and fair view of net profit and other comprehensive income other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India in compliance with Regulation 52 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

513, Atlanta Estate, Near Virwani Estate, G-M Link Road, W.E. Highway, Goregaon (E), Mumbai- 400063 E-Mail: <u>info@bakliwalca.com</u>; Ph (022) 29271661; Web: www.bakliwalca.com

Bakliwal & Co. CHARTERED ACCOUNTANTS

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are
 also responsible for expressing our opinion on whether the Company has adequate internal
 financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting
 and, based on the audit evidence obtained, whether a material uncertainty exists related to events
 or conditions that may cast significant doubt on the ability of the Company to continue as a going
 concern. If we conclude that a material uncertainty exists, we are required to draw attention in our
 auditor's report to the related disclosures in the financial statements or, if such disclosures are
 inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to
 the date of our auditor's report. However, future events or conditions may cause the Company to
 cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



513, Atlanta Estate, Near Virwani Estate, G-M Link Road, W.E. Highway, Goregaon (E), Mumbai- 400063 E-Mail: <u>info@bakliwalca.com</u>; Ph (022) 29271661; Web: www.bakliwalca.com

Bakliwal & Co. CHARTERED ACCOUNTANTS

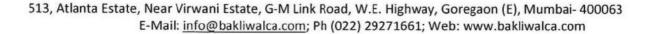
Other Matters

The Standalone Financial Results include the results for the quarter and year ended March 31, 2024 and corresponding year ended in previous year as reported in this Standalone Financial Results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

For **Bakliwal & Co.** Chartered Accountants Regn.No.130381W

Ankur Jain Partner Membership No.197643

Place: Mumbai Date: May 29, 2024 UDIN: 24197643BKBNH08479







Tel : +91 022 4303 1123 Email : rmwlinvestor@gmail.com www.reliancemediaworks.com

Statement on Impact of Audit Qualifications (for audit report with modified opinion) Submitted along with Annual Audited Financial Results

1. Statement on Impact of Audit Qualifications for the Financial year ended March 31, 2024 [See Regulation 52 of the Listing Regulations]

Sr no.	Particulars	Audited Figures (as reported before adjusting for qualifications) -(Rs. In Hundred)	figures after adjusting for
1	Turnover/Total Income	13,32,273.17	13,32,273.17
2	Total Expenditure	9,12,100.47	35,55,248.87
3	Net Profit/ (Loss)	4,20,172.71	(22,22,975.70)
4	Earnings Per Share	0.40	(0.21)
5	Total Assets	10,61,151.42	10,61,151.42
6	Total Liabilities	7,60,61,750.82	7,87,04,899.22
7	Net Worth	(7,50,00,599.40)	(7,76,43,747.80)
8	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil

2. Audit Qualification (each audit qualication separately):

We refer Note 3 to the accompanying financial statements regarding non provision of interest amounting to Rs. 1,35,08,866.48(in Hundreds) on aggregate borrowings for the year ended March 31,2024. Had Such Interest been provided, the reported Loss for the year would have been higher by Rs. 26,43,148.40 (in Hundreds). Non provision of interest lies not in compliance with Ind AS 23 "Borrowing Costs".

b.	Type of Audit Qualification	Qualified Opinion
c.	Frequency of Qualification : Whether appeared first/repetitive/Since how long continuing	Since March 31, 2023
-	Audit Qualification(s) where the impact is quantified by auditor, Manage	ments view quantified for point 2(a), had such
d.	interest been recognised from April 0, 2023 to March 31, 2024, the Loss be have been higher by Rs. 26,43,148.40 (in Hundreds)	
d. e.	interest been recognised from April 0, 2023 to March 31, 2024, the Loss be	fore tax for the year ended March 31, 2024 would

Signatories

Monika Sharma Wholetime Director & CFO DIN: 08670391

Statutory Auditors :

For Bakliwal & Co. Chartered Accountant Firm Regn no. 130381W

Au

Ankur Jain Partner Membership no.: 1967643

inancia Mumb 120

A. Silambarasan

Director DIN: 10484706





Tel : +91 022 4303 1123 Email : rmwlinvestor@gmail.com www.reliancemediaworks.com

STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT MARCH 31, 2024

		(Rs. in Hundred)		
Particulars	As at March 31, 2024	As at March 31, 2023		
ASSETS	Audited	Audited		
Shake a second se	1 1			
Non-current Assets	1 1			
Financial Assets	1 1			
Investments	-	16,87,000.00		
Other Non Current Assets	5,30,994.86	5,30,540.21		
	5,30,994.86	22,17,540.21		
Current Assets	8			
Financial Assets				
Cash and Cash Equivalents	10,633.23	9,604.25		
Loans	3,60,624.18	3,66,910.00		
Other financial assets	1,58,899.15	1,58,899.15		
Other Current Assets	-	103.15		
	5,30,156.56	5,35,516.55		
Total Assets	10,61,151.42	27,53,056.76		
EQUITIES AND LIABILITIES				
Equity				
Equity Share Capital	1,05,01,000.00	1,05,01,000.00		
Other Equity	(8,55,01,599.40)	(8,31,32,589.50)		
	(7,50,00,599.40)	(7,26,31,589.50)		
Liabilities				
Current Liabilities				
Financial Liabilities				
Trade Payables	1			
Dues of Micro and Small Enterprises	-	1,122.08		
Dues of Creditors other than Micro and Small	250.00	425.07		
Enterprises				
Other Financial Liabilities	7,60,59,860.79	7,53,82,947.45		
Other Current Liabilities	1,640.03	151.66		
Total Liabilities	7,60,61,750.82	7,53,84,646.26		
Total Equities and Liabilities	10,61,151.42	27,53,056.76		

For Reliance MediaWorks Financial Services Private Limited

We

Monika Sharma Wholetime Director DIN:08670391







Tel : +91 022 4303 1123 Email : rmwlinvestor@gmail.com www.reliancemediaworks.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

			Quarter Ended		Year E	(Rs. in Hundred) nded	
Sr. No.	Particulars	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	
		Audited	Unaudited	Audited	Audited	Audited	
I	Income:						
	(i) Revenue from Operations	-	·	-	-	-	
	(ii) Other income	13,32,273.17	-	15.41	13,32,273.17	15.41	
	Total	13,32,273.17	-	15.41	13,32,273.17	15.41	
п	Expenses:						
	Finance costs	9,10,734.60	9,30,973.15	9,02,676.89	36,96,186.52	36,72,827.96	
	Other expenses	1,365.87	859.87	2,048.52	5,096.55	47,351.84	
	Total	9,12,100.47	9,31,833.02	9,04,725.41	37,01,283.07	37,20,179.80	
ш	Profit / (Loss) before Tax (I-II)	4,20,172.71	(9,31,833.02)	(9,04,710.00)	(23,69,009.90)	(37,20,164.40)	
IV	Tax expenses			-	-		
v	Net Profit/(Loss) for the period/year (III-IV)	4,20,172.71	(9,31,833.02)	(9,04,710.00)	(23,69,009.90)	(37,20,164.40)	
VI	Other comprehensive income						
	Other comprehensive income for the period/year		-	-	-	-	
VII	Total comprehensive income / (Loss) for the period/ year (V+VI)	4,20,172.71	(9,31,833.02)	(9,04,710.00)	(23,69,009.90)	(37,20,164.40)	
vш	Paid up Equity Share Capital (Face Value ₹ 10 each)	1,05,01,000.00	1,05,01,000.00	1,05,01,000.00	1,05,01,000.00	1,05,01,000.00	
IX	Earning per share on Equity Shares of ₹ 10 each						
	- Basic (In Rs.)	0.40	(0.89)	(0.86)	(2.26)	(3.54)	
	- Diluted (In Rs.)	0.40	(0.89)	(0.86)	(2.26)	(3.54)	

Notes :

1 Reliance MediaWorks Financial Services Private Limited ('The Company') has prepared its Statement of audited financial results for the quarter and year ended March 31, 2024 in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.

2 A) The Listed Secured Non-Convertible Debentures ('NCD') of the Company aggregating to Rs. 369.35 Crores as on March 31, 2024 is secured by way of;

- a first ranking and exclusive pledge of 100% (One Hundred per cent) of the equity share capital of the Company (on a fully diluted basis) by Reliance MediaWorks Limited pursuant to the Share Pledge Agreement;
- a first ranking and exclusive pledge over 10,49,39,361 (35.06%) equity shares of Prime Focus Limited ('PFL') such that the Collateral Cover is met, by the Company:
- iii) a first ranking and exclusive charge by way of hypothecation on the Account Assets pursuant to the Deed of Hypothecation;
- iv) Such other security Interest on such assets as may be agreed between the Company and the Debenture Trustee;
- v) Unconditional, Irrevocable & Continuing Corporate Guarantee from Reliance Capital Limited ('Corporate Guarantor').
- vi) Pledge over 100% of the shares of Reliance General Insurance Company Limited ('RGICL') by the Corporate Guarantor.
- vii) a) The Debenture Trustees invoked the pledge on PFL equity shares on November 28, 2019 and March 17, 2021 of 7,32,99,666 (24.49%) and 3,16,39,695 (10.57%) respectively. Accordingly, PFL ceased to be an associate company w.e.f. March 17, 2021.

B) On March 17, 2021, the Debenture Trustee sold the entire invoked equity shares of PFL under Open Offer at an offer price of Rs. 44.15 per equity share for a total value of Rs. 463.30 cr. The Debenture trustees vide their letter dated May 26, 2021 intimated the Company on adjustment of above consideration towards part repayment of NCDs after adjusting interest due on NCD's, penal interest and cost/expenses. However, the Company has disputed such sale and its appropriation in its communication to the Debenture Trustee stating that no demand on any account is legally payable against the NCD facility.







Tel : +91 022 4303 1123 Email : rmwlinvestor@gmail.com www.reliancemediaworks.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

- 3 The Company is facing severe liquidity crunch and Cash flow mismatch. Accordingly the year the Company, has not provided for the interest payable of Rs. 1,35,08,866.48 Hundred on the borrowing aggregating for the year ending March 31, 2024 (Previous Year Rs. 10,865,718.08 Hundred).
- 4 The Company has defaulted on repayment of Principal and Interest outstanding on NCD's issued by the Company respectively Principal of Rs. 3,69,35,347.63 Hundred and Interest of Rs. 1,09,25,259.49 Hundred for the year ending March 31, 2024.
- 5 The Company has no separate reportable segment as required as per Ind AS 108 "Operating Segment", notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 6 The Company's Net Worth is fully eroded due to losses incurred, as a result of which the liabilities are in excess of its assets. The investments held may generate capital gains, the accounts have been prepared on a "Going Concern Basis".
- 7 Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A.
- 8 Previous period / year figures have been regrouped / rearranged wherever necessary.
- 9 The Board of Directors at its meeting held on 29th May, 2024 approved the above results and its release.

For Reliance MediaWorks Financial Services Private Limited

mar

Monika Sharma Wholetime Director DIN:08670391







Tel : +91 022 4303 1123 Email : rmwlinvestor@gmail.com www.reliancemediaworks.com

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

		Year ended	Year ended
	Particulars	March 31, 2024	March 31, 2023
A	Cash Flow from Operating activities		
	Profit/ (Loss) before Tax	(23,69,009.90)	(37,20,164.40
	Adjustment for :		
	Profit on Sale of Investments	(13,32,273.17)	-
	Interest Income	-	(15.41)
	Finance costs	36,96,186.52	36 72 827.96
	Operating profits before working capital changes	(5,096.55)	(47,351.85)
	Adjustment for;		
	(Increase) / Decrease in financial assets & other assets	(349.01)	(7,942.72)
		191.22	(10 590 50)
	Increase / (Decrease) in financial liabilities Trade Payable & other liabilities		(10,582.52)
	Cash generated / (used) from operation	(5 254.34)	(65 877.09
	Net Taxes (paid) / Refund		273.09
	Net cash flow / (used in) from Operating activities (A)	(5,254.34)	(65,604.00)
B	Cash Flow from Investing activities		
	Inter Corporate deposits received back	6,283.32	65,470.51
	Sale of Investment	30,19,273.17	-
	Interest income		15.41
	Net cash flow / (used in) from Investing activities (B)	30,25,556.49	65,485.92
с	Cash Flow from Financing activities		
	Inter corporate deposit repaid	(30,19,273.17)	-
	Net cash flow / (used in) from Financing activities (C)	(30,19,273.17)	
	Net increase/(decrease) in cash and cash equivalent - (A + B + C)	1,028.98	(118.08)
	Cash and cash equivalents as at beginning of the year	9,604.25	9,722.33
	Cash and cash equivalents as at end of the year (Refer note 4)	10,633.23	9,604.25
	Note :		
	Cash and cash equvalents at year end comprises:		
	Cash on Hand		87.28
	Balances with banks - To the extent held as security against NCD	9,186.08	9,186.08
	Balances with banks - in current accounts	1,447.15	330.89
		10,633.23	9,604.25

For Reliance MediaWorks Financial Services Private Limited

18 Monika Sharma

Wholetime Director & CFO DIN:08670391







Tel : +91 022 4303 1123 Email : rmwlinvestor@gmail.com www.reliancemediaworks.com

Audited Financial results for the quarter and year ended March 31, 2024

Annexure A

Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and year ended March 31, 2024

Sr .No.	Particulars	
1	Asset cover available in case of non convertible debt securities (In Times)	0.0168
2	Debt Equity Ratio as on March 31, 2024 (In Times)	(0.77)
3	Total Debts to Total Assets ratio (In Times)	
	Note : Since EBIT is negative, Total Debts to Total Assets ratio cannot worked out	NA
4	Outstanding Redeemable Preference Shares (Quantity And Value)	Nil
5	Capital Redemption Reserve / Debenture Redemption Reserve	Nil
6	Net worth as on March 31, 2024 (Rs in Hundred)	(7,50,00,599.40)
7	Net Profit / (Loss) After Tax (Rs in Hundred)	(23,69,009.90)
8	Earnings Per Share (₹)	(0.86)
9	Net Profit Margin (%)	0.00%

Note : Debt Service Coverage ratio, Interest Service Coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Account receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin percent is not applicable to the Company.

Mumba * 03



RELIANCE MEDIAWORKS FINANCIAL SERVICES PRIVATE LIMITED

CIN: U74999MH2017PTC292285

Reg. Add : Floor-6, Plot-90, 8, Manek Mahal Veer Nariman Road, Churchgate, Mumbai 400 020

Annexure 1

Statement of Security Cover and Status of Financial Convenants in respect of Non-Convertible Debentures of the Company as at March 31, 2024

(Rs. in Hundred)

										25			(Rs. in Hu	indred)
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Securit ÿ	Eliminati on (amount in negative)	(Total C to H)	R	elated to only those items covered by this certificate		ificate	
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari- Passu charge (excludin g items covered in column F		debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge asets where market value is not acertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets * ¹⁰⁰	Carrying value/book value for pari passu charge assets where market value is not ascertainable or spplicable (For Eg. Bank Balance, DSIA market value is not applicable)	Total Value(#K+L+M+ N)
		Book	Book	Yes/	Book	Book						Relating	to Column F	
		Value	Value	No	Value	Value								
ASSETS												(
Property, Plant and Equipment				No			•				5	•		
Capital Work-in Progress				No								•	•	
Right of Use Assets		-		No							*			
Goodwill				No										
intangible Assets				No		•	-	•			•			
Intangible Assets under Development		•		No		•					•			
Investments				No										
Loans				No		•	3,60,624.18		3,60,624.18					
Inventories				No						-				
Trade Receivables		(*)		No					-	-				
Cash and Cash Equivalents		9,186.08		Yes			1,447.15		10,633.23		•	9,186.08		9,186.08
Bank Balances other than /Cash and Cash Equivalents		-		No								•		
Others (Refer Note 2)		10,000.00		Yes		•	6,79,894.01	•	6,89,894.01	•		10,000.00		10,000.00
Total		19,186.08												

Financial work Media Mumbai * 07



RELIANCE MEDIAWORKS FINANCIAL SERVICES PRIVATE LIMITED

CIN: U74999MH2017PTC292285

Reg. Add : Floor-6, Plot-90, 8, Manek Mahal Veer Nariman Road, Churchgate, Mumbai 400 020

Annexure 1

Statement of Security Cover and Status of Financial Convenants in respect of Non-Convertible Debentures of the Company as at March 31, 2024

													(Rs. in Hune	dred)
JABILITIES														
Debt securities to which his certificate pertains	Non Convertible Debentures	4,78,60,607.12	•	Yes	•			+	4,78,60,607.12					
Other debt sharing pari vassu charge with above lebt				No			•		•			-	*	
Other Debt				No	-		56,48,215.23		56,48,215.23					
Subordinated debt				No										
Borrowings	Inter Corporate Deposit		1,50,28,726.83				-		1,50,28,727		-	-		
Bank				No	-									
Debt Securities				No	-	-		1.2						
Others				No	-									
Trade payables				No			250.00		250.00					
Lease Liabilities				No			-		-					
Provisions		1 1		No							*			
Others		1 1		No			75,22,311.61		75,22,311.61	-				
Total		4,78,60,607.12	1,50,28,726.83			•	1,31,70,776.84		7,60,60,110.79					
Cover on Book Value		0.0004							0.0140					
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									
		0.04%			-				1.40%					

Notes :

1. On March 17, 2021, the Debenture Trustees sold the entire invoked equity shares of PFL under Open Offer at an offer price of Rs. 44.15 per equity share for a total value of Rs. 463.30 cr. The Debenture trustees vide their letter dated May 26, 2021 intimated the Company on adjustment of above consideration towards part

repayment of NCDs after adjusting interest due on NCD's, penal interest and cost/expenses. However, the Company has disputed such sale and its appropriation in its communication to the Debenture Trustee stating that no demand on any account is legally payable against the NCD facility.

2. Other assets of Rs. 6,79,894.02 Hundred include Other Non Current Assets and Other Financials Assets.

For and on behalf of the Board

war

Monika Sharma Wholetime Director DIN:08670391







Tel : +91 022 4303 1123 Email : rmwlinvestor@gmail.com www.reliancemediaworks.com

To, The Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001

Dear Sir/ Madam,

Ref.: Scrip Code: 957517

Subject: Disclosure under SEBI Circular No. SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172 dated October 19, 2023

Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, on 'revision in the framework for fund raising by issuance of debt securities by large Corporates, please take note of below mentioned details:

Sr. No.	Particulars	Rs. In Hundreds					
1	1 Outstanding Qualified Borrowings at the start of the financial year *						
2	Outstanding Qualified Borrowings at the end of the financial year *	7,60,59,860.79					
3	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support-built in.						
4	Incremental borrowing done during the year (qualified borrowing)	Nil					
5	5 Borrowings by way of issuance of debt securities during the year						

* Including accured Interest

We request you to take the above on record.

For and on behalf of the Board

and -

Monika Sharma Wholetime Director & CFO DIN: 08670391



