

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2011

Rs in lacs

STANDALONE			
SR. NO.	PARTICULARS	YEAR (AUDITED)	YEAR (AUDITED)
		01.04.10 to 31.03.11	01.04.09 to 31.03.10
1	INCOME		
a)	Net sales / income from operations	47,914.33	44,973.59
b)	Other operational income	4,576.08	1,659.28
	Total income	52,490.41	46,632.87
2	EXPENDITURE		
a)	Increase / (decrease) in stock	(127.71)	(78.40)
b)	Purchase of raw material including traded goods	4,534.35	4,076.38
c)	Personnel cost	9,882.57	5,969.09
d)	Distributors' share	9,857.85	8,073.27
e)	Other direct operational expenses	6,185.34	3,560.54
f)	Depreciation and amortisation	6,735.07	6,087.39
g)	Rent	12,527.12	8,092.64
h)	Other expenditure	12,066.52	10,207.61
	Total expenditure	61,661.11	45,988.52
3	(Loss) / profit from operations before other income, interest & exceptional items	(9,170.70)	644.35
4	Other income	1,796.73	1,992.25
5	(Loss) / profit before interest & exceptional items	(7,373.97)	2,636.60
6	Interest expense and finance charges (net)	18,245.77	13,150.87
7	(Loss) after interest but before exceptional items	(25,619.74)	(10,514.27)
8	Exceptional items	-	-
9	(Loss) from ordinary activities before tax	(25,619.74)	(10,514.27)
10	Tax expense	1.56	(77.53)
11	(Loss) from ordinary activities after tax	(25,621.30)	(10,436.74)
12	Extraordinary items (net of tax expenses)	-	-
13	(Loss) for the period	(25,621.30)	(10,436.74)
14	Paid-up equity capital (face value Rs.5/- per share)	2,306.31	2,306.31
15	Reserves excluding revaluation reserves	14,718.60	40,656.92
16	Earning per share for the period before extra-ordinary items (in Rupees)		
	Basic	(55.55)	(22.63)
	Diluted	(55.55)	(22.63)
17	Earning per share for the period after extra-ordinary items (in Rupees)		
	Basic	(55.55)	(22.63)
	Diluted	(55.55)	(22.63)
18	Public shareholding		
	- Number of shares	17,421,170	17,421,170
	- Percentage of shareholding	37.77	37.77
19	Promoters and promoter group Shareholding		
a)	Pledged / encumbered		
	- Number of shares	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA
b)	Non-encumbered		
	- Number of shares	28,705,000	28,705,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	62.23	62.23

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31 MARCH 2011

Rs in lacs

STANDALONE		
PARTICULARS	YEAR	YEAR
	(AUDITED)	(AUDITED)
	01.04.10 to 31.03.11	01.04.09 to 31.03.10
Segment Revenue / Other Income		
Film production services	15,207.42	12,006.69
Theatrical exhibition	36,105.64	30,653.81
Film production and distribution	1,372.56	4,348.26
	52,685.62	47,008.76
Less: Inter segment revenue	195.21	375.89
Net sales / income from operations	52,490.41	46,632.87
Add: Others (unallocated)	1,796.73	1,992.25
Total income	54,287.14	48,625.12
Segment results (profit / (loss) before interest and tax)		
Film production services	2,288.53	3,805.11
Theatrical exhibition	(7,282.72)	(1,691.76)
Film production and distribution	1,059.22	3,859.15
Total segment results	(3,934.97)	5,972.50
Less:		
Interest expense and finance charges (net)	18,245.77	13,150.87
Less: Other unallocable expenditure net off unallocable income	3,439.00	3,335.90
Total loss before tax	(25,619.74)	(10,514.27)
Capital employed (segment assets less segment liabilities)		
Film production services	43,492.50	34,874.65
Theatrical exhibition	71,499.43	86,569.42
Film production and distribution	8,704.94	13,324.62
Unallocated	(106,671.96)	(91,805.46)
Total	17,024.91	42,963.23

1. The financial results of the Company for the year ended 31 March 2011 have been reviewed by the audit committee and approved by the Board of Directors at the meeting held on 28 May 2011. The above financials pertain to Reliance MediaWorks Limited as a standalone entity.
2. There were no complaints from the investors pending at the beginning of the quarter. The Company received 2 complaints and resolved these complaints during the quarter and consequently there are no complaints pending at the end of the quarter.
3. The Company has opted to publish consolidated financial results from the quarter ending 30 June 2008.
4. In limited review report for the quarter ended 31 December 2010, auditors had qualified the accounting treatment regarding classification of Foreign Currency Convertible Bonds ('FCCB') as non-monetary liability and consequent non- provision of cumulative foreign exchange loss aggregating to Rs. 1,225.47 lacs which was not recognized by the Company. During the quarter ended 31 March 2011, the FCCB's were redeemed and the Company has recognized a realised exchange loss of Rs. 1,489.63 lacs.
5. Figures for the previous year have been regrouped / rearranged to conform to current year's presentation.
6. The figures of previous year were partially impacted by the strike between producers, distributors and exhibitors.

Place: Mumbai

For Reliance MediaWorks Limited

Date: 28 May 2011

Director