

**FINANCIAL STATEMENT**

**2014-2015**

**RELIANCE MEDIAWORKS THEATRES  
LIMITED**

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF RELIANCE MEDIAWORKS THEATRES LIMITED**

**Report on the Standalone Financial Statements**

We have audited the accompanying financial statements of **RELIANCE MEDIAWORKS THEATRES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2015, and its loss and its cash flows for the year ended on that date.

## **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. There were no pending litigations which would impact the financial position of the Company;
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Pathak H.D. & Associates**  
Chartered Accountants  
Firm Registration No. 107783W

**Vishal D. Shah**  
Partner  
Membership No. 119303  
Place: Mumbai  
Date: 25<sup>th</sup> August, 2015

**ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- i. The Company does not hold any fixed assets. Thus paragraph 3(i) of the order is not applicable.
- ii. The Company does not hold any inventories. Thus paragraph 3(ii) of the order is not applicable.
- iii. According to the information and explanations given to us the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act 2013. Therefore, paragraph 3(iii) (a) and (b) of the Order are not applicable to the company.
- iv. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to sale of services. There is no purchase of inventory, fixed assets and sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- v. According to information and explanations given to us, the Company has not accepted any deposit during the year.
- vi. According to information and explanations given to us, maintenance of cost records has not been prescribed for the Company by the Central Government under clause sub section (1) of section 148 of the Companies Act, 2013.
- vii. According to the information and explanations given to us, in respect of statutory dues:
  - a) Undisputed statutory dues, including income tax (tax deducted at source), cess and any other material statutory dues, as applicable, have been generally regularly deposited with the appropriate authorities. As explained to us, the Company did not have any dues on account of provident fund, employees' state insurance, sales-tax, wealth tax, service tax, duty of customs, duty of excise and value added tax.

There were no undisputed amounts payable in respect of income tax (tax deducted at source), cess and any other material statutory dues in arrears as at 31<sup>st</sup> March, 2015 for a period of more than six months from the date they became payable.
  - b) According to the information and explanations given to us, there are no material dues of income tax (tax deducted at source), cess and any other material dues which have not been deposited with the appropriate authorities on account of any dispute.
  - c) According to the information and explanations given to us there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under.
- viii. The Company does not have accumulated losses at the end of the financial year. The Company has incurred cash losses during the financial year covered by the audit and has not incurred cash losses in the immediately preceding financial year.
- ix. The Company has not borrowed money from any financial institution or bank or by issue of debentures and hence defaulting in repayment of its dues does not arise. Therefore, paragraph 3(ix) of this order does not apply to the company.
- x. In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.

- xii. In our opinion and according to the information and explanations given to us, the Company has not obtained any term loans.
- xii. To the best of our knowledge and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

For **Pathak H.D. & Associates**  
Chartered Accountants  
Firm Registration No. 107783W

**Vishal D. Shah**  
Partner  
Membership No. 119303  
Place: Mumbai  
Date: 25<sup>th</sup> August, 2015

# Reliance MediaWorks Theatres Limited

## Balance sheet

As at March 31, 2015

(Amount in `)

	Note	As at March 31, 2015	As at March 31, 2014
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share capital	1	500,000	500,000
(b) Reserves and surplus	2	60,590,451	149,166,175
<b>Current liabilities</b>			
(a) Short term borrowings	3	65,156,836	4,105,769
(b) Trade payables	4	52,455	52,455
(c) Other current liabilities	5	10,167,034	3,963,033
(d) Short term provisions	6	103,213	788,542
		<u>136,569,989</u>	<u>158,575,974</u>
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Non-current investments	7	21,179,496	18,461,760
(b) Long-term loans and advances	8	1,630,294	84,294
<b>Current assets</b>			
(a) Cash and cash equivalents	9	2,729,807	502,189
(b) Short-term loans and advances	10	109,629,834	134,029,834
(c) Other current assets	11	1,400,558	5,497,897
		<u>136,569,989</u>	<u>158,575,974</u>

The accompanying notes 1 to 23 are an integral part of the financial statements.

As per report on financial statements of even date attached.

For **Pathak H. D. & Associates**

Chartered Accountants

Firm Registration No. 107783W

**For and on behalf of Board**

**Vishal D. Shah**

Partner

Membership No. 119303

Place : Mumbai

Date: August 25, 2015

**Satish Kadakia**

Director

Place : Mumbai

Date: August 25, 2015

**Sandip Dhotre**

Director

Reliance MediaWorks Theatres Limited

**Statement of profit and loss**

For the year ended March 31, 2015

(Amount in `)

	Note	For the year ended March 31, 2015	For the year ended March 31, 2014
I. Revenue - Share of profit from partnership firm (refer note 19)		2,717,736	4,550,526
II. Other income	12	1,500,000	9,525,806
<b>III. Total Revenue</b>		<b><u>4,217,736</u></b>	<b><u>14,076,332</u></b>
<b>IV. Expenses</b>			
Finance Cost	13	5,529,908	-
Other expenses	14	87,263,552	2,232,919
<b>Total expenses</b>		<b><u>92,793,460</u></b>	<b><u>2,232,919</u></b>
<b>V. Profit before tax (IV-III)</b>		<b>(88,575,724)</b>	<b>11,843,413</b>
<b>VI. Tax Expenses</b>			
Current tax		-	3,000,000
Short / (Excess) provision for earlier years		-	13,545
<b>VII. Profit/(Loss) for the year (V-VI)</b>		<b><u>(88,575,724)</u></b>	<b><u>8,829,868</u></b>
Earnings per equity share (refer note 20) (Nominal value of share Rs. 10)			
- Basic		(1,771.51)	176.60
- Diluted		(1,771.51)	176.60

The accompanying notes 1 to 23 are an integral part of the financial statements.

As per report on Financial Statements of even date attached.

For Pathak H. D. & Associates

Chartered Accountants

Firm Registration No. 107783W

For and on behalf of Board

**Vishal D. Shah**

Partner

Membership No. 119303

Place : Mumbai

Date: August 25, 2015

**Satish Kadakia**

Director

Place : Mumbai

Date: August 25, 2015

**Sandip Dhotre**

Director

# Reliance MediaWorks Theatres Limited

## Cash flow statement

For the year ended March 31, 2015

(Amount in `)

	For the year ended March 31, 2015	For the year ended March 31, 2014
<b>A. Cash flow from operating activities</b>		
Net profit before tax	(88,575,724)	11,843,413
Adjustment for:		
Interest income	-	(9,525,806)
Finance costs	5,529,908	-
Provision for doubtful advance towards share application money / reversal thereof	(1,500,000)	1,500,000
Provision for doubtful loans and advances	86,507,381	-
<b>Operating profit before working capital changes</b>	<b>1,961,565</b>	<b>3,817,607</b>
Adjustment for:		
(Decrease) / Increase in trade payable / other current liabilities	1,227,084	(176,038)
<b>Operating profit before working capital changes</b>	<b>3,188,649</b>	<b>3,641,569</b>
Taxes paid (net of refunds)	(2,231,329)	(1,720,563)
<b>Net cash used in operating activities (A)</b>	<b>957,320</b>	<b>1,921,006</b>
<b>B. Cash flow from investing activities</b>		
(Increase)/Decrease in non current investments	(2,717,736)	2,019,225
Short term loan to related parties (net)	-	32,000,000
Advance towards share application money / refund thereof	9,900,000	-
Advance towards purchase of shares	(29,000,000)	-
Short term loan to others (net)	(37,500,000)	(17,500,000)
Interest received	89,958	1,450,946
<b>Net cash used in investing activities (B)</b>	<b>(59,227,778)</b>	<b>17,970,171</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from short term borrowings	61,051,067	-
Interest paid	(552,991)	-
<b>Net cash flow from financing activities (C)</b>	<b>60,498,076</b>	<b>-</b>
<b>Net increase / (decrease) in cash and cash equivalent (A+B+C)</b>	<b>2,227,618</b>	<b>19,891,177</b>
Cash and cash equivalents as at beginning of the year	502,189	5,725,343
Cash and cash equivalents as at end of the year (Refer Note 9)	2,729,807	502,189

As per report on financial statements of even date attached.

For **Pathak H. D. & Associates**

Chartered Accountants

Firm Registration No. 107783W

For and on behalf of Board

**Vishal D. Shah**

Partner

Membership No. 119303

Place : Mumbai

Date: August 25, 2015

**Satish Kadakia**

Director

Place : Mumbai

Date: August 25, 2015

**Sandip Dhotre**

Director



# Reliance MediaWorks Theatres Limited

## Notes to the financial statements

As at March 31, 2015

(Amount in `)

	As at March 31, 2015	As at March 31, 2014
<b>1 Share capital</b>		
<b>Authorised</b>		
500,000 (2014 : 500,000) Equity Shares of Rs. 10/- each	<u>5,000,000</u>	<u>5,000,000</u>
<b>Issued, subscribed and paid-up capital</b>		
50,000 (2014 : 50,000) Equity Shares of Rs. 10/- each, Fully paid up.	<u>500,000</u>	<u>500,000</u>
	<u>500,000</u>	<u>500,000</u>
<b>a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period</b>		
<b>Issued, subscribed and paid-up capital</b>	<b>As at March 31, 2015</b>	<b>As at March 31, 2014</b>
	No of Shares	No of Shares
	Amount in Rs.	Amount in Rs.
Equity shares as at beginning of the year	50,000	50,000
Equity share issued during the year	-	-
Equity shares as at end of the year	50,000	50,000
<b>b. Terms/rights attached to equity shares</b>		
The Company has only one class of equity shares having par value of Rs. 10 per share. Each equity holder entitle to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of the Directors is subject to the approval of the shareholders is the ensuing Annual General Meeting.		
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts.		
<b>c. Details of shareholders holding more than 5% shares in the company and shares held by holding company</b>		
	<b>As at March 31, 2015</b>	<b>As at March 31, 2014</b>
	No of Shares	No of Shares
	% holding in the class	% holding in the class
Reliance Mediaworks Limited (holding company) and its nominees	50,000	50,000
	100	100
<b>2 Reserves and surplus</b>		
<b>Surplus / (Deficit) in Statement of Profit and Loss</b>		
As per last balance sheet	149,166,175	140,336,307
Profit/(Loss) for the year	<u>(88,575,724)</u>	<u>8,829,868</u>
	<u>60,590,451</u>	<u>149,166,175</u>
<b>3 Short term borrowings</b>		
From Related Parties (Refer Note 19)	65,156,836	4,105,769
	<u>65,156,836</u>	<u>4,105,769</u>
<b>4 Trade Payables</b>		
Due to micro small and medium enterprises (Refer Note 21)	-	-
Others	52,455	52,455
	<u>52,455</u>	<u>52,455</u>
<b>5 Other current liabilities</b>		
Amount due to related parties (refer note 19)	4,622,126	3,957,966
Interest accrued and due on loan from Holding Company (refer note 19)	4,976,917	-
Statutory dues payable	567,991	5,067
	<u>10,167,034</u>	<u>3,963,033</u>

## Reliance MediaWorks Theatres Limited

### Notes to the financial statements

As at March 31, 2015

(Amount in `)

	As at March 31, 2015	As at March 31, 2014
<b>6 Short term provisions</b>		
Provision for income tax	103,213	788,542
(Net of advance tax Rs. 4,616,787 (2014: Rs. 3,931,458 ))		
	<u>103,213</u>	<u>788,542</u>
<b>7 Non-current investments</b>		
Investment in partnership firm		
Gold adlabs (refer note 19)	21,179,496	18,461,760
	<u>21,179,496</u>	<u>18,461,760</u>
<b>Details of Investment in partnership firm</b>		
Investment in Gold adlabs		
<b>Name of the partner and share in profits (%)</b>		
Reliance MediaWorks Theaters Limited	55.00%	55.00%
Goldfields Habitat Pvt. Ltd.	45.00%	45.00%
Total capital of the firm	40,583,539	39,173,935
<b>8 Long-term loans and advances</b>		
Unsecured, considered good;		
Advance income tax & tax deducted at sources	1,630,294	84,294
(Net of provision for tax Rs. 159,048 (2014: Rs. 159,048))		
	<u>1,630,294</u>	<u>84,294</u>
<b>9 Cash and cash equivalents</b>		
Cash and cash equivalents		
Balances with banks		
- Current account	2,729,807	502,189
	<u>2,729,807</u>	<u>502,189</u>

Reliance MediaWorks Theatres Limited

Notes to the financial statements

As at March 31, 2015

(Amount in `)

	As at March 31, 2015	As at March 31, 2014
<b>10 Short term loans and advances</b>		
Unsecured, considered good:		
Advance towards share application money	37,629,834	46,029,834
Advance towards purchase of shares	72,000,000	43,000,000
Other loans and advances	-	45,000,000
	<u>109,629,834</u>	<u>134,029,834</u>
Unsecured, considered doubtful:		
Advance towards share application money	-	1,500,000
Other loans and advances	82,500,000	-
Less: Provision for doubtful advances	<u>(82,500,000)</u>	<u>(1,500,000)</u>
	<u>109,629,834</u>	<u>134,029,834</u>
<b>11 Other current assets</b>		
Unsecured, considered good:		
Interest accrued on loan to related parties (refer note 19)	1,400,558	1,400,558
Interest accrued on loan to others	-	4,097,339
	<u>1,400,558</u>	<u>5,497,897</u>
Unsecured, considered doubtful:		
Interest accrued on loan to others	4,007,381	-
Less: Provision for doubtful accrued interest	<u>(4,007,381)</u>	<u>-</u>
	<u>1,400,558</u>	<u>5,497,897</u>

Reliance MediaWorks Theatres Limited

**Notes to the financial statements**

For the year ended March 31, 2015

(Amount in `)

	<b>For the year ended March 31, 2015</b>	<b>For the year ended March 31, 2014</b>
<b>12 Other income</b>		
Interest income from:		
- Loan to related parties (refer note 19)	-	2,693,857
- Loan to others	-	6,831,949
Provision no longer required written back	1,500,000	-
	<u><b>1,500,000</b></u>	<u><b>9,525,806</b></u>
<b>13 Finance Cost</b>		
Interest on Loan	5,529,908	-
	<u><b>5,529,908</b></u>	<u><b>-</b></u>
<b>14 Other expenses</b>		
Bank charges	-	501
Payment to auditors (Refer note 17)	56,180	56,180
Management fees (refer note 19)	674,160	674,160
Legal and professional fees	25,831	-
Provision for doubtful advance towards share application money	-	1,500,000
Provision for doubtful loans and advances and interest thereon	86,507,381	-
Other expenses	-	2,078
	<u><b>87,263,552</b></u>	<u><b>2,232,919</b></u>

Reliance MediaWorks Theatres Limited  
Notes to the financial statements (Continued)  
As at March 31, 2015  
(Currency: Indian Rupees)

**15. Background**

Reliance MediaWorks Theatres Limited ('RMTL' or 'the Company') was incorporated on May 19, 2003 and is a partner in a partnership firm M/s. Gold Adlabs which is engaged in running and operating a Multiplex Theatre at Marigold Complex, Kalyani Nagar, Pune.

**16. Significant accounting policies**

**i. Basis of preparation**

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian Rupees except where mentioned otherwise.

**ii. Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles ('GAAP') in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of the financial statements. Management believes that the estimates made in the preparation of financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

**iii. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Share of profit in Partnership firm is recognised on the basis of audited financial statements of the Partnership firm.

Interest income is recognised on a time proportion basis at the rate implicit in the transaction.

**iv. Investments**

Investment with Partnership firm represents the balance outstanding in the capital account of the company with the Partnership firm.

**v. Taxation**

Income-tax expense comprises current tax expense computed in accordance with the relevant provisions of the Income tax Act, 1961 and deferred tax charge or credit.

Current tax provision is made based on the tax liability computed after considering tax allowances and exemptions, in accordance with the Income tax Act, 1961. Deferred tax charge or credit and the corresponding deferred tax liability or asset is recognised for timing differences between the profits /

# Reliance MediaWorks Theatres Limited

## Notes to the financial statements (Continued)

As at March 31, 2015

(Currency: Indian Rupees)

losses offered for income taxes and profits / losses as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future. However, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down / up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised.

### vi. Provisions and contingencies

Provisions comprise liabilities of uncertain timing or amount. Provisions are recognized when the Company recognises it has a present obligation as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

### vii. Earnings per share

In determining earning per share, the Company considers the net result after tax and includes the post tax effect of any extraordinary / exceptional item. The number of shares used in computing basic earning per share is the weighted average number of shares outstanding during the year. The number of shares used in computing diluted earning per share comprises the weighted average shares considered for deriving basic earnings per share and also the weighted average number of shares that could have been issued on the conversion of all dilutive potential equity shares unless the results would be anti -dilutive. Dilutive potential equity shares are deemed converted as of the beginning of the year, unless issued at a later date.

## 17. Payment to Auditors

	For the year ended March 31, 2015	For the year ended March 31, 2014
Audit Fees	56,180	56,180
Other attestation fees	-	-
Total	56,180	56,180

Reliance MediaWorks Theatres Limited  
Notes to the financial statements (Continued)  
As at March 31, 2015  
(Currency: Indian Rupees)

**18. Segment reporting**

The Company has two reporting segments i.e. Exhibition and Distribution.

Particulars	Exhibition		Distribution		Total	
	CY	PY	CY	PY	CY	PY
Segment Revenue	2,717,736	4,550,526	-	-	2,717,736	4,550,526
Segment result	2,717,736	4,550,526	(12,500,000)	-	(9,782,264)	4,550,526
Add: Un-allocable revenue					1,500,000	9,525,806
Less: Un-allocable expenses					80,293,460	2,232,919
Profit/(Loss) before tax					(88,575,724)	11,843,413
Less: Tax Expenses					-	3,013,545
Profit/(Loss) after tax					(88,575,724)	8,829,868
Other information						
Segment assets	21,179,496	18,461,760	-	12,500,000	21,179,496	30,961,760
Unallocated corporate assets					115,390,493	127,614,214
Total assets					136,569,989	158,575,974
Segment liabilities	-	-	-	-	-	-
Unallocated corporate liabilities					75,479,538	8,909,799
Total liabilities					75,479,538	8,909,799

CY – Year ended March 31, 2015

PY – Year ended March 31, 2014

**19. Related Party Disclosures**

**i) List of Related Parties where control exists:**

- Ultimate Holding Company – Reliance Land Private Limited (with effect from September 16, 2013)
- Holding Company – Reliance MediaWorks Limited
- Partnership firm in which the company is a Partner – Gold Adlabs

Fellow Subsidiary Companies

- Global MediaWorks (UK) Limited
- Reliance MediaWorks (USA) Inc.

## Reliance MediaWorks Theatres Limited

Notes to the financial statements (Continued)

As at March 31, 2015

(Currency: Indian Rupees)

- Reliance MediaWorks (Netherlands) B.V.
- Reliance MediaWorks (Mauritius) Limited
- Big Synergy Media Limited
- Gener8 India Media Services Limited (Formerly known as Reliance MediaWorks Entertainment Services Limited)
- Reliance Media Consultant Private Limited
- Cinema Ventures Private Limited (formerly known as Reliance MediaVentures Private Limited)
- Reliance MediaWorks Creative Services Limited (with effect from July19, 2014)

### Subsidiary Companies of fellow subsidiaries

- Big Cinemas Entertainment LLC
- Big Cinemas Entertainment (DE) LLC
- Big Cinemas Laurel LLC
- Big Cinemas Falls Church LLC
- Big Cinemas Norwalk LLC
- Big Cinemas Galaxy LLC
- Big Cinemas Sahil LLC
- Big Cinemas SAR LLC
- Phoenix Big Cinemas Management LLC (upto December 31, 2014)
- Big Cinemas Phoenix LLC (upto December 31, 2014)
- Big Cinemas Exhibition LLC (upto March 4, 2015)
- Big Cinemas IMC LLC
- Big Pictures USA Inc.
- Reliance Media & Marketing Communications LLC (upto March 4, 2015)
- Reliance Lowry Digital Imaging Services Inc.
- Reliance Media Works VFX Inc.
- Reliance MediaWorks Creative Services Limited (with effect from June 20, 2013 upto July 18, 2014)

### ii) Transaction with Related Parties:

Particulars	Holding Company		Fellow Subsidiaries		Partnership firm in which the company is a Partner	
	CY	PY	CY	PY	CY	PY
<b>Income / Expenses</b>						
Interest Income	-	2,693,857	-	-	-	-
Interest Expense	5,529,908	-	-	-	-	-
Management Fees Expense	674,160	674,160	-	-	-	-
<b>Closing Balance</b>						
Interest receivable	-	-	1,400,558	1,400,558	-	-
Interest payable	4,976,917	-	-	-	-	-
Other amounts	4,622,126	3,957,966	-	-	-	-