

Part - I**Statement of Consolidated Unaudited Financial Results for the Quarter ended December 31, 2012****(₹ in lakhs except per share data)**

Sr. No.	Particulars	Quarter (Unaudited)	Quarter (Audited)	Quarter (Unaudited)	Year (Audited)
		01.10.12 to 31.12.12	01.07.12 to 30.09.12 *	01.10.11 to 31.12.11	01.04.11 to 30.09.12
1	Income from Operations				
a)	Net sales / income from operations	20,242.25	21,024.96	20,734.88	120,874.66
b)	Other operational income	453.62	421.25	371.97	2,430.87
	Total income from operation	20,695.87	21,446.21	21,106.85	123,305.53
2	Expenses				
a)	Cost of material consumed	89.17	653.83	98.67	755.01
b)	Purchase of stock-in-trade	859.73	308.21	1,123.89	6,642.59
c)	Change in inventories	(22.38)	177.21	52.23	76.03
d)	Employee benefit expense	4,563.58	4,694.72	5,528.72	31,712.26
e)	Distributors' share	4,213.67	4,986.15	4,589.97	26,342.31
f)	Other direct operational expenses	3,727.69	2,899.64	2,216.10	15,497.05
g)	Depreciation, amortisation and impairment	3,453.15	3,478.41	3,262.22	21,335.49
h)	Rent	4,612.74	4,871.69	5,071.69	30,455.13
i)	Other expenses	4,522.03	8,312.95	6,966.32	35,265.57
	Total expenses	26,019.38	30,382.81	28,909.81	168,081.44
3	(Loss) from operations before other income, finance costs and exceptional items	(5,323.51)	(8,936.60)	(7,802.96)	(44,775.91)
4	Other income	752.75	215.28	454.23	2,181.31
5	(Loss) from ordinary activities before finance costs and exceptional items	(4,570.76)	(8,721.32)	(7,348.73)	(42,594.60)
6	Finance costs (net)	6,769.92	5,998.24	7,622.98	39,751.33
7	(Loss) from ordinary activities after finance costs but before exceptional items	(11,340.68)	(14,719.56)	(14,971.71)	(82,345.93)
8	Exceptional items	-	8,181.58	-	8,181.58
9	(Loss) from ordinary activities before tax	(11,340.68)	(22,901.14)	(14,971.71)	(90,527.51)
10	Tax expense	300.08	230.09	83.88	(212.57)

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Sr. No.	Particulars	Quarter (Unaudited)	Quarter (Audited)	Quarter (Unaudited)	Year (Audited)
		01.10.12 to 31.12.12	01.07.12 to 30.09.12 *	01.10.11 to 31.12.11	01.04.11 to 30.09.12
11	Net (loss) from ordinary activities after tax	(11,640.76)	(23,131.23)	(15,055.59)	(90,314.94)
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net (loss) for the period	(11,640.76)	(23,131.23)	(15,055.59)	(90,314.94)
14	Minority interest	320.73	194.30	56.05	732.37
15	Net (loss) for the period	(11,961.49)	(23,325.53)	(15,111.64)	(91,047.31)
16	Paid-up equity share capital (face value ₹ 5/-per share)	2,306.31	2,306.31	2,306.31	2,306.31
17	Reserves excluding revaluation reserves				(59,016.48)
18	Earning per share for the period before extra-ordinary items (in ₹)				
	Basic	(25.93)	(50.57)	(32.76)	(197.50)
	Diluted	(25.93)	(50.57)	(32.76)	(197.50)
19	Earning per share for the period after extra-ordinary items (in ₹)				
	Basic	(25.93)	(50.57)	(32.76)	(197.50)
	Diluted	(25.93)	(50.57)	(32.76)	(197.50)

* The figures for the quarter ended September 30, 2012 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the fifth quarter i.e. June 30, 2012 of the previous financial year.

Statement of Consolidated Unaudited Segment Reporting for the Quarter ended December 31, 2012

Particulars	(₹ in lakhs)			
	Quarter (Unaudited)	Quarter (Audited)	Quarter (Unaudited)	Year (Audited)
	01.10.12 to 31.12.12	01.07.12 to 30.09.12 *	01.10.11 to 31.12.11	01.04.11 to 30.09.12
Segment revenue / Other income				
Film production services**	3,221.13	3,535.29	5,343.79	28,638.61
Theatrical exhibition	14,244.48	16,326.13	14,783.07	86,316.45
Television / Film production and distribution	3,344.71	1,739.11	1,288.43	9,195.00
	20,810.32	21,600.53	21,415.29	124,150.06
Less: Inter segment revenue	114.45	154.32	308.44	844.53
Net sales / income from operations	20,695.87	21,446.21	21,106.85	123,305.53
Add: Others (unallocated)	752.75	215.28	454.23	2,181.31
Total income	21,448.62	21,661.49	21,561.08	125,486.84
Segment results (profit / (loss) before interest and tax)				
Film production services**	(3,863.46)	(6,101.90)	(852.32)	(13,833.13)
Theatrical exhibition	(2,209.90)	(9,487.03)	(5,103.84)	(30,380.83)
Television / Film production and distribution	988.82	544.89	179.36	1,965.80
Total segment results	(5,084.54)	(15,044.04)	(5,776.80)	(42,248.16)
Less: Finance costs (net)	6,769.92	5,998.24	7,622.98	39,751.33
Less: Other unallocable expenses net off unallocable income	(513.78)	1,858.86	1,571.93	8,528.02
Total loss before tax	(11,340.68)	(22,901.14)	(14,971.71)	(90,527.51)
Capital employed (segment assets less segment liabilities)				
Film production services**	62,497.56	64,078.52	70,349.40	64,078.52
Theatrical exhibition	74,621.22	72,468.89	83,822.14	72,468.89
Television / Film production and distribution	11,234.41	10,666.97	9,270.71	10,666.97
Unallocated	(217,219.11)	(203,777.05)	(181,332.57)	(203,777.05)
Total	(68,865.92)	(56,562.67)	(17,890.32)	(56,562.67)

* The figures for the quarter ended September 30, 2012 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the to the end of the fifth quarter i.e. June 30, 2012 of the previous financial year.

** Pursuant to the business restructuring exercise of Film production services, w.e.f October 1, 2011, animation business is no longer considered to be a part of this segment.

Part – II
Information for the Quarter ended December 31, 2012

(₹ in lakhs)

Sr. No.	Particulars	Quarter (Unaudited)	Quarter (Audited)	Quarter (Unaudited)	Year (Audited)
		01.10.12 to 31.12.12	01.07.12 to 30.09.12 *	01.10.11 to 31.12.11	01.04.11 to 30.09.12
A	Particulars of Shareholding				
1	Public shareholding				
	- Number of shares	16,996,804	16,996,804	16,996,804	16,996,804
	- Percentage of shareholding	36.85	36.85	36.85	36.85
2	Promoters and promoter group Shareholding				
	a) Pledged / encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
	b) Non-encumbered				
	- Number of shares	29,129,366	29,129,366	29,129,366	29,129,366
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	63.15	63.15	63.15	63.15

* The figures for the quarter ended September 30, 2012 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the to the end of the fifth quarter i.e. June 30, 2012 of the previous financial year.

	Particulars	Quarter ended December 31, 2012
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

1. The above results of the Company for the Quarter ended December 31, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 9, 2013. The above results are pertaining to the Company and its subsidiaries, joint ventures and associates.
2. The Company has opted to publish consolidated financial results. Standalone financial results for the Quarter ended December 31, 2012 can be viewed on the website of the Company, National Stock Exchange of India Limited and BSE Limited at www.reliancemediaworks.com, www.nseindia.com and www.bseindia.com respectively.
3. Details of standalone financial information is: Turnover ₹ 13,591.42 lakhs for the quarter (December 2011: ₹ 12,906.01 lakhs), loss before tax for the quarter ₹ 8,920.70 lakhs (December 2011: ₹ 11,513.58 lakhs), loss after tax for the quarter ₹ 8,920.70 lakhs (December 2011: ₹ 11,513.58 lakhs).
4. Considering the continuing substantial losses incurred by the Company, its net worth has eroded. However, having regard to revenue visibility of new businesses in films and media services, improved operational performance of Exhibition business, financial support from its promoters, further restructuring exercise being implemented etc, the financial statements have been prepared on the basis that the Company is a going concern and that no adjustments are required to the carrying value of assets and liabilities. The Auditors of the Company had put matter of emphasis on the aforesaid matter in the Auditors Report for the eighteen month period ended September 30, 2012.

During the previous year, the Company executed an indicative non-binding term sheet with a private equity fund to acquire a substantial minority stake through an investment of ₹ 60,500 lakhs in our Company's film and media services division. The investment is proposed to be made into the subsidiary of our Company, into which our film and media services division will be transferred. No definitive agreement has been executed in respect of the proposed transaction. Though exclusivity period as per non-binding term sheet has been expired on October 15, 2012, the Company and the fund are in process of extending exclusivity period.

The Company had taken appropriate steps for the purpose of raising long term funds.

5. The previous financial year of the Company was extended till September 30, 2012.
6. Figures for the previous quarter / periods have been regrouped / rearranged to confirm to current quarter's presentation.

Place: Mumbai
Date: February 9, 2013

For Reliance MediaWorks Limited

Gautam Doshi
Director