

# ADLABS

Never a dull moment

Adlabs Films Limited, Regd. Off: Film City Complex, Goregaon (East), Mumbai-400 065.

Consolidated revenues up by 131% to Rs 166 crore as compared to the corresponding quarter last year

EBITDA up by 9% to Rs 28 crore as compared to the corresponding quarter last year

PAT was at Rs 21 crore

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lacs)

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2007

(Rs. in Lacs)

Sr. No.	Particulars	CONSOLIDATED				
		Quarter ended		Period ended		Fifteen months ended (Audited)
		30.09.07	30.09.06	30.09.07	30.09.06	
<b>INCOME</b>						
1	Net sales / income from operations	13,256.92	6,220.90	13,256.92	11,298.16	35,157.18
2	Other income	3,331.77	951.23	3,331.77	1,793.81	7,665.37
	Total income	16,588.69	7,172.13	16,588.69	13,751.97	42,822.55
<b>EXPENDITURE</b>						
a)	(Increase) / decrease in stock	(15.71)	(46.07)	(15.71)	(82.10)	(7.29)
b)	Consumption of raw material including traded goods	692.17	858.55	692.17	1,543.24	4,587.01
c)	Staff cost	704.64	367.97	704.64	627.11	2,088.27
d)	Direct operational expenses	2,336.54	1,506.64	2,336.54	3,023.57	7,203.61
e)	Other expenditure	3,737.76	1,321.08	3,737.76	1,542.87	6,236.28
	Total expenditure	7,455.40	4,008.17	7,455.40	6,854.69	20,108.88
	Gross profit before interest, depreciation and taxes	9,133.29	3,163.96	9,133.29	7,097.28	22,713.67
4	Interest	525.85	17.54	525.85	52.52	450.06
5	Depreciation	502.42	935.69	502.42	2,850.33	1,841.46
6	Amortisation	6,340.96	-	6,340.96	-	9,337.43
7	Profit before Taxation	1,763.06	2,210.73	1,763.06	4,194.43	11,284.72
8a)	Provision for Taxation - Current (refer note 5)	169.95	67.00	169.95	667.00	1,451.10
b)	- Deferred	(399.41)	35.17	(399.41)	31.07	611.46
c)	- Fringe benefit	6.32	14.58	6.32	24.40	50.37
d)	- Prior period adjustment (refer note 5)	(117.32)	-	(117.32)	-	-
9	Net Profit after Taxation	2,103.52	2,093.98	2,103.52	3,471.96	9,171.79
	Less: Short provisions of earlier years	-	-	-	-	9.69
	Add: Share in associate	-	-	-	-	-
	Less: Minority interest	(6.23)	-	(6.23)	-	72.91
	Net Profit	2,103.75	2,093.98	2,103.75	3,471.96	9,265.19
10	Paid-up equity capital (Face value Rs. 5/- per share)	1,900.04	1,900.04	1,900.04	1,900.04	1,900.04
11	Reserves excluding revaluation reserves	-	-	-	-	31,535.43
12	Earning per share (Face value of Rs. 5/- each)					
	Basic	5.29	5.26	5.29	6.72	22.84
	Diluted	5.29	5.26	5.29	6.72	19.13
13	Aggregate of Non-Promoter Shareholding					
	- Number of Shares	13,145,750	17,845,750	13,145,750	17,845,750	17,845,750
	- % of Shareholding	33.03	45.09	33.03	45.09	45.09

Particulars	CONSOLIDATED				
	Quarter ended		Period ended		Fifteen months ended (Audited)
	30.09.07	30.09.06	30.09.07	30.09.06	
<b>Segment Revenue</b>					
Film processing and trading	2,173.01	2,041.27	2,173.01	3,668.67	9,618.49
Theatrical exhibition	4,060.59	2,579.80	4,060.59	4,298.53	11,431.13
Film production & distribution	8,265.20	1,564.74	8,265.20	4,230.42	15,091.14
	14,498.80	6,375.81	14,498.80	12,197.62	36,078.76
Less: Inter Segment Revenue	1,031.84	154.91	1,031.84	229.46	921.58
Net Sales/Income from Operations	13,466.96	6,220.90	13,466.96	11,968.16	35,157.18
Add: Others (unallocated)	3,121.73	951.23	3,121.73	1,793.81	7,665.37
<b>Total Segment Revenue</b>	<b>16,588.69</b>	<b>7,172.13</b>	<b>16,588.69</b>	<b>13,751.97</b>	<b>42,822.55</b>
<b>Segment Results (Profit / Loss) before interest and tax</b>					
Film processing and trading	634.63	793.89	634.63	1,363.69	3,449.21
Theatrical exhibition	310.54	362.31	310.54	647.50	804.69
Film production & distribution	(265.38)	274.69	(265.38)	711.49	1,691.98
Total	679.45	1,430.89	679.45	2,722.58	5,945.47
Less: Interest	525.85	17.54	525.85	52.52	450.06
Add: Other Unallocable income net of unallocable expenses	1,409.46	797.38	1,409.46	1,524.27	5,781.31
<b>Total Profit before Tax</b>	<b>1,763.06</b>	<b>2,210.73</b>	<b>1,763.06</b>	<b>4,194.43</b>	<b>11,284.72</b>
<b>Capital Employed (Segment assets less segment liabilities)</b>					
Film processing and trading	8,181.48	5,107.78	8,181.48	5,107.78	6,817.88
Theatrical exhibition	26,093.05	15,465.33	26,093.05	15,465.33	22,739.45
Film production & distribution	28,243.04	22,627.46	28,243.04	22,627.46	31,259.43
Total	62,517.57	43,200.57	62,517.57	43,200.57	60,816.76

#### Notes:

- The Honourable High Court of Judicature at Bombay has sanctioned the composite Scheme (The Scheme) for the merger of Adlabs Films Limited and Entertainment One India Limited and to merge the digital business of Mukta Adlabs Digital Exhibition Private Limited and the demerger of the radio business of the company to the Reliance Unicom Limited. The company has applied for the certified copy of the order of the Honourable High Court and the order will be filed with the Registrar of Companies as required by law. However as the scheme has already been sanctioned and approved by the Honourable High Court the results have been prepared giving effect to the Scheme. Accordingly, the above results of the company for the Quarter ended 30th September, 2007 are including the operations of Entertainment One India Limited and the digital business of Mukta Adlabs Digital Exhibition Private Limited and excluding the operations of the radio business and hence may not be strictly comparable with the previous period.
- There were no complaints from the investors pending at the beginning of the quarter. The Company did not receive any complaint during the quarter and consequently there are no complaints pending at the end of the quarter.
- The consolidated financial results of the company for the quarter ended 30th September, 2007 have been reviewed by the audit committee and approved by the Board of Directors at the meeting held on 29th October, 2007.
- On 14th September, 2007, The Honourable High Court of Judicature at Bombay sanctioned the Scheme for the merger of Kath 22 Entertainment Private Limited with Adlabs Films Ltd effective 1st April, 2008 and the same has been given effect to.
- Prior period adjustment includes the impact on current tax pursuant to the Scheme referred to in note 4 above, net of MAT credit entitlement recognised. Also, current tax provision for the quarter includes MAT credit availed during the quarter.
- Previous years figures have been regrouped and re-instated wherever necessary.

For ADLABS FILMS LTD.

Place: Mumbai  
Date: 29th October, 2007

Murmohan Shetye  
Chairman and Managing Director